



# **FIBERLITE TECHNOLOGIES, INC.**

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## **Energy Tax Credit for Existing Homes**

The Department of Energy reports that 80% of homes built before 1980 are under insulated. With the recent passage of the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, you may qualify for a 10% tax credit up to \$500 for insulation added to your home.

How to qualify for the tax credit:

1. Install Fiberlite's Cellulose Insulation in your attic or walls between January 1, 2011 and December 31, 2011.
2. Save your receipts and complete Fiberlite Technologies, Inc. Manufacturer's Statement.
3. Claim a 10% tax credit on your 2011 tax return.

**PREVENT HIGH UTILITY BILLS, EARN THE TAX CREDIT, AND HELP THE PLANET BY USING THE GREENEST PRODUCT ON THE MARKET.**

## **Frequently Asked Questions**

### ***How Much Is The Tax Credit?***

The tax credit is 10% of material cost up to \$500. If you previously applied for a tax credit and it exceeded \$500, you are ineligible for the tax credit in 2011. For example, if you applied for a tax credit in 2009 and received a tax credit of \$750, you cannot apply in 2011. If you however applied for a tax credit in 2009 and received a tax credit of \$250, you can apply for a \$250 tax credit in 2011 if you meet the other criteria listed above.

### ***What is the difference between a tax credit and a tax deduction?***

A deduction reduces your taxable income and a tax credit directly reduces your taxes dollar for dollar. For instance, if you owe the IRS \$1,000, a \$150 tax credit would reduce your tax bill to \$850.

### ***Does the \$1,500 tax credit double for married people filing a joint return?***

No, the \$500 tax credit does not double for married people filing jointly unless both you and your spouse owned and lived apart in separate main homes.

Contact us for an Insulation Contractor in your area!

For more information on the tax credit visit [www.energystar.gov](http://www.energystar.gov).